

Warsaw, September 7, 2023

## Change in the composition of the TGE's Management Board

*Press Release*

- **On 5 September 2023, the Supervisory Board of Towarowa Gielda Energii S.A. appointed Mr Jarosław Ziębiec to the Management Board of the Company for the current term in the capacity of Vice-President of Business Development**
- **The change in the composition of the TGE's Management Board in connection with the appointment of Jarosław Ziębiec will come into effect subject to the approval of the Polish Financial Supervision Authority**

### **Jarosław Ziębiec:**

For 25 years, he has specialised in the design and implementation of development strategies for financial and commodity markets. Extensive professional experience including relations with national and foreign supervisory authorities. Good understanding of the processes and practical skills required to lead key initiatives in the operation of the organisation and managing large project teams.

From 1998 to 2010, associated with the Warsaw Stock Exchange, where, as Head of Derivatives, he was responsible for the launch, development and marketing of the financial derivatives market, as well as the creation of the structured products market and the introduction of the first ETF.

From 2011 to 2013, worked at Bloomberg LP in London, where, as part of the Exchange Business Management Team, he was responsible for cooperation and relations with CEE exchanges.

He has been with the Polish Power Exchange (TGE) since March 2014. As a senior manager and Advisor to the Board, he was responsible for, among other things, the creation of the regulated market and the preparation of TGE for the implementation of MiFID II, including the licensing of the Organised Trading Facility (OTF). Since 2015, a member of the Europex Working Group on Financial Markets, Integrity & Transparency (WG FM). From 2016 to 2018, a member of the ESMA Commodity Derivatives Task Force Consultative Working Group.

Since July 2018, Jarosław Ziębiec has served as Head of the Strategy and Projects Office at TGE, where he is responsible for the creation and implementation of the company's strategy and the coordination of ongoing projects. A member of the TGE's Risk Management Committee.

Jarosław Ziębiec is a graduate of the Faculty of Transport Economics at the University of Gdańsk where he graduated in 1993 with a degree in economics and organisation of foreign trade, and holds a master's degree in economics. From 1993 to 1998, he was a researcher at the Institute of Foreign Trade at the University of Gdańsk.

During his career, he has given many lectures and seminars on financial markets and derivatives, to various audiences, including brokers, banks, financial market professionals and students.